

01-08-25

Spot date: August 05, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	87.5400	87.5500	Aug	8.50	1.48	10.25	1.78	Apr	124.00	1.91	124.00	1.95
Call (%)	4.70	4.75	Sep	22.25	1.60	23.75	1.69	May	138.25	1.92	140.00	1.94
O/N MIBOR	5.45	5.50	Oct	34.50	1.65	37.25	1.73	Jun	154.25	1.93	154.00	1.95
	Index	Change	Nov	47.00	1.68	49.00	1.73	Jul	169.00	1.96	170.50	1.97
BSE	80599.19	-586.39	Dec	61.25	1.68	62.75	1.73	Exact Month				
NSE	24564.9	-203.45	Jan	74.50	1.75	77.50	1.79	1 Month	13.04	1.79	14.27	20.05
Gold	3,294.67	4.99	Feb	87.50	1.77	89.50	1.81	3 Month	37.88	1.73	38.98	1.78
Silver	36.44	-0.2589	Mar	102.25	1.79	103.75	1.84	6 Month	78.25	1.79	79.93	1.83

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3512	4.0522	1.8860	0.4788	0.9931
3 Month	4.8537	4.3005	4.0080	2.0080	0.5025	1.6182
6 Month	4.6821	4.1914	3.9245	2.0750	0.5875	2.2577
12 Month	6.0414	3.9981	3.8041	2.1260	-	2.7898

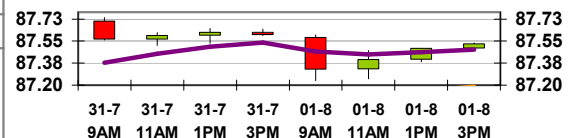
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1409	1.1410	CAD	1.3876	1.3877	NOK	10.3535	10.3560	IDR	16,490	16,495
JPY	150.48	150.49	NZD	0.5864	0.5864	SEK	9.8226	9.8248	SGD	1.299	1.2988
GBP	1.3159	1.3160	BDT	121.9000	122.5646	THB	32.8550	32.8700	MYR	4.270	4.2810
CHF	0.8159	0.8159	AED	3.6729	3.6732	PHP	58.1500	58.1850	TWD	30.005	30.02
AUD	0.6423	0.6424	DKK	6.5408	6.5412	KRW	1403.41	1404.30	CNY	7.213	7.2138

Currency Futures

	Aug		Sep		Oct	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	88.1325	88.1625	88.2650	88.3100	88.3950	88.4300
Future	87.6225	87.6300	87.7250	87.7500	87.8250	87.8500
Op Int \$m	877115		43527		3128	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 87.54/55 to a dollar level after opening at 87.59/60 level. The rupee strengthened to a high of 87.21 level on unwinding of long dollar positions by NDF players and suspected dollar selling by the RBI. Data released today showed that the HSBC India Mfg. PMI compiled by S&P Global, rose to 59.1 in July from 58.4 in June, slightly below a preliminary reading of 59.2. New orders increased at the fastest pace in nearly five years, buoyed by favourable market conditions and marketing efforts. That propelled output growth to a 15-month high. Equity market benchmarks saw a sharp selloff and ended about 0.8% lower. Dalal street closed lower for the fifth consecutive week.

DXY is trading higher at 100.25 level. DXY is trading steady holding on to most of its overnight gains awaiting the US labour data to be released tonight. NFP is expected to show 102k job growth, a slight rise in the unemployment rate from 4.1% to 4.2%, and solid wage gains of 0.3% mom. Data from Europe showed the HCOB Eurozone Mfg. PMI was confirmed at 49.8 in July 2025, up from 49.5 in June, marking the slowest contraction in the sector since July 2022 and signaling a move toward stabilization. Elsewhere, PMI readings improved but remained below the 50.0 threshold, signaling slower contraction. Germany's PMI reached a near three-year high, while France and Austria recorded the weakest performance in the bloc. Eurozone CPI held steady at 2.0% y/y in July 2025, unchanged from June but slightly above market expectations of 1.9%, according to preliminary estimates. This marks the second consecutive month that inflation has aligned with the ECB's official target.

Elsewhere, the UK Mfg. PMI rose to 48 in July 2025 from 47.7 in June, revised lower from the flash estimate of 48.2 – but aligned with initial market expectations. UK's Nationwide HPI rose 2.4% y/y, 0.6% m/m in July 2025, above expectations and June's 2.1%/y rise and 0.9% m/m drop in June.

Important data releases scheduled today: US: Average Hourly Earnings; Non-Farm Payrolls change; Unempl rate; Final Mfg. PMI; ISM Mfg. PMI; ISM Mfg. Prices; Revised UoM Consumer sentiment; Const spending m/m;

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